

Vitria & Nexperient Combine Forces to Expand Investment Operations Capacity

Operations Expertise and M₃O's Operational Intelligence Capabilities Provide Integrated View into Core Applications and Off-Line Processes

Sunnyvale, Calif. – January 13, 2010 – Vitria Technology, Inc., today announced a partnership with Nexperient to provide solutions for operations groups at investment managers and custodian banks to integrate off-line processes and core applications in a single environment, potentially saving organizations tens of millions of dollars by increasing capacity, reducing risk and improving service levels.

Leveraging Vitria's M₃O Operational Intelligence platform and the operations management expertise of Nexperient founders Paul Bradley and Jack Singleton, the partnership will create tailored solutions helping investment managers and custodian banks grow their business, reduce run-rate expenses, and provide process transparency for managers.

Prior to founding Nexperient, Bradley was associate partner and vice president at Wellington Management Company, LLP, and Singleton was senior vice president at State Street Corporation.

“Using M₃O's Operational Intelligence dashboards, we can provide operations managers with a forward-looking view of event data to more effectively manage production from core applications and off-line processes,” said Bradley.

Vitria's M₃O Operational Intelligence suite goes beyond traditional analytic solutions to identify and detect situations that can adversely impact business processes. Nexperient's implementation of M₃O empowers managers to analyze and correct inefficiencies in real time, cutting costs and reducing risk.

According to Singleton, business demands and regulatory requirements typically outpace the ability to update core applications so “temporary” manual workarounds are created, often becoming part of the permanent workflow.

“Vitria and Nexperient are providing a solution to integrate visibility into disparate applications and platforms to create the desired transparency and oversight, enabling managers to monitor and react to workflows more effectively,” Singleton said. “M₃O also makes it possible to automate all or part of some manual processes and integrate automatic processes and other non-operations applications into a common view.”

Nexperient exploits M₃O's capabilities to create model-driven workflow automation, exception handling, and event monitoring. M₃O combines and relates Web 2.0, BPM, and event management in one application, empowering business analysts, managers and IT to respond to market demands in real-time and enabling companies to increase business responsiveness and agility.

“Nexperient’s expertise in the financial services space combined with Vitria’s M₃O platform will help the operations areas of investment managers and custodian banks leverage their existing infrastructure to reduce costs, lower risk profiles, and improve service levels,” said Bob Meindl, Vitria senior vice president of worldwide sales. “By gaining visibility and insight and reducing the level of manual processes, these organizations will be better able to create value added services while reducing risks and minimizing costs.”

For more information go to <http://www.vitria.com/expanding-operational-capacity-for-financial-services/>.

About Nexperient

Based in Boston, Nexperient is focused on the needs of financial services companies, primarily in the Operations arena. We help clients introduce and implement BPM and Operational Intelligence as strategic solutions, leveraging their current staff and infrastructure investments.

About Vitria

Vitria Technology, Inc. (www.vitria.com) provides the industry's leading Operational Intelligence platform, empowering partners and customers to develop innovative Operational Intelligence solutions to analyze business activities in-process and take real-time action. The result is better decisions when they matter most—before opportunities have faded or problems have escalated. With a rich heritage as a technology pioneer, Vitria’s award-winning process integration solutions provide the backbone for many Global 2000 companies’ mission-critical business processes. Vitria has customers in North America, South America, Europe, Asia, and Australia

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